

# Hydrocephalus Association

## Statement of Activities

For the year ended December 31, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>Support and revenue</b>				
Grants and contributions	\$ 499,070	\$ 1,669,148	\$ -	\$ 2,168,218
Special events (net of expenses of \$316,241)	1,653,487	-	-	1,653,487
Sale of books, publications and other items	4,546	-	-	4,546
Contract revenue	11,283	-	-	11,283
Interest and dividends	3,923	1,484	-	5,407
Net investment gain	232	80	-	312
Other income	21,154	-	-	21,154
Net assets released from restrictions:				
Purpose accomplished	1,705,150	(1,705,150)	-	-
Total support and revenue	<u>3,898,845</u>	<u>(34,438)</u>	<u>-</u>	<u>3,864,407</u>
<b>Expenses</b>				
Program expenses:				
Research	1,802,925	-	-	1,802,925
Public support and education	1,404,456	-	-	1,404,456
Advocacy	115,677	-	-	115,677
Conferences	105,826	-	-	105,826
Total program expenses	<u>3,428,884</u>	<u>-</u>	<u>-</u>	<u>3,428,884</u>
Fundraising:				
Fund development	605,717	-	-	605,717
Administration	721,768	-	-	721,768
Total expenses	<u>4,756,369</u>	<u>-</u>	<u>-</u>	<u>4,756,369</u>
<b>Change in net assets</b>	(857,524)	(34,438)	-	(891,962)
<b>Net assets at beginning of period</b>	<u>1,362,347</u>	<u>2,192,105</u>	<u>91,118</u>	<u>3,645,570</u>
<b>Net assets at end of period</b>	<u>\$ 504,823</u>	<u>\$ 2,157,667</u>	<u>\$ 91,118</u>	<u>\$ 2,753,608</u>

See Notes to Financial Statements